

**Appendices: 1**  
Cabinet Report – Finance  
Monitoring to 31 January  
2019



## **AUDIT COMMITTEE REPORT**

<b>Report Title</b>	<b>2018/19 Financial Monitoring Report to 31 January 2019</b>
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**AGENDA STATUS: PUBLIC**

**Audit Committee Meeting Date: 18 March 2019**

**Policy Document: No**

**Directorate: Chief Finance Officer**

**Accountable Cabinet Member: Cllr Brandon Eldred**

### **1. Purpose**

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- 1.1.1 To present Committee with the Financial Monitoring Report to 31 January 2019 as presented to Cabinet on 13 March 2019.

### **2. Recommendations**

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- 2.1 To consider the contents of the Finance Monitoring Report to 31 January 2019 (appendix 1).
- 2.2 To consider whether Committee requires any additional information in order to fulfil its governance role.

### **3. Issues and Choices**

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#### **3.1 Report Background**

- 3.1.1 A finance monitoring report is presented to Cabinet every other month during 2018/19. Audit Committee has asked to receive these reports. The finance monitoring report to 31 January 2019 is set out in appendix 1.
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## **4. Implications (including financial implications)**

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### **4.1 Policy**

4.1.1 The Council agreed a balanced budget for the capital programme and revenue budgets for both the general fund and the Housing Revenue Account (HRA) in February 2018. Delivery of the budget is monitored through the budget monitoring framework.

### **4.2 Resources and Risk**

4.2.1 Ongoing monitoring of the Council's budget and capital programme enables early intervention and appropriate remedial action, thus mitigating risks to the Council's financial viability and to its reputation.

### **4.3 Legal**

4.3.1 There are no specific legal implications from this report.

### **4.4 Equality**

4.4.1 There are no specific equality implications from this report

### **4.5 Consultees (Internal and External)**

4.5.1 Heads of Service, budget managers and Management Board are consulted as part of the budget monitoring process on a monthly basis.

### **4.6 Other Implications**

4.6.1 None specifically.

## **5. Background Papers**

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5.1 Cabinet and Council budget and capital programme reports February 2018.

**Stuart McGregor**  
**Chief Finance Officer (Section 151 Officer)**